

**General Bond**

*(To be executed under sub-section (2) of Section 59 of the Customs Act, 1962 by a unit operating under section 65 of the Customs Act 1962)*

KNOW ALL MEN BY THESE PRESENTS THAT we M/s \_\_\_\_\_  
having our office located at \_\_\_\_\_ and holding  
Import –Export Code No. \_\_\_\_\_, hereinafter referred to as the  
“importer”, (which expression shall include our successors, heirs, executors, administrators  
and legal representatives) hereby jointly and severally bind ourselves to the President of India  
hereinafter referred to as the “President” (which expression shall include his successors and  
assigns) in the sum of Rs. \_\_\_\_\_ (please fill amount in words) to  
be paid to the President, for which payment well and truly to be made, we bind ourselves, our  
successors, heirs, executors, administrators and legal representatives firmly by these presents.

Sealed with our seal(s) this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

WHEREAS the Principal Commissioner or Commissioner of Customs, has granted license to  
operate a warehouse under Section 58 of the Customs Act;

AND WHEREAS the Principal Commissioner or Commissioner of Customs, has granted  
permission for carrying out manufacture and other operations in the warehouse under Section  
65 of the Customs Act vide letter dated \_\_\_\_\_;

AND WHEREAS the Assistant/ Deputy Commissioner of Customs has given permission to  
enter into a General Bond for the purpose of sub-section (2) of Section 59 of the Customs Act,  
in respect of warehousing of goods to be imported by us during the period from \_\_\_\_\_ to  
\_\_\_\_\_ (both days inclusive).

NOW THE CONDITIONS of the above written bond is such that, if we:

- (1) comply with all the provisions of the Customs Act, 1962, Central Goods and Services  
Tax Act, 2017 or Integrated Goods and Services Tax Act, 2017 or Goods and Services  
Tax (Compensation to States) Act, 2017 and the rules and regulations made thereunder  
in respect of such goods;
- (2) pay in the event of our failure to discharge our obligation, the full amount of duty  
chargeable on account of such goods together with their interest, fine and penalties  
payable under section 72 of the Customs Act, 1962 in respect of such goods;
- (3) pay all penalties and fines incurred for contravention of the provisions of the Customs  
Act, 1962, Central Goods and Services Tax Act, 2017 or Integrated Goods and  
Services Tax Act, 2017 or Goods and Services Tax (Compensation to States) Act,  
2017 and the rules or regulations made thereunder, in respect of such goods;

Then the above written bond shall be void and of no effect; otherwise the same shall remain in  
full force and virtue.

IT IS HEREBY AGREED AND DECLARED that:

