

# Board Resolution for Opening of Bank Account - Template

(CORPORATE LETTERHEAD)

## **Board Resolution for Opening of Bank Account**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS  
OF \_\_\_\_\_ HELD ON \_\_\_\_\_ AT THE REGISTERED OFFICE OF THE COMPANY AT  
\_\_\_\_\_ A. M. /P.M**

“RESOLVED THAT a Current Account in the name of the Company be opened with \_\_\_\_\_ Bank, \_\_\_\_\_, for the operations of the activities of the Company and the said Bank be and is hereby authorized to honour all cheques, drafts, bills of exchange, promissory notes and other negotiable instrument, signed drawn, accepted or made on behalf of the Company; Mr. \_\_\_\_\_, or Mr. \_\_\_\_\_, Authorized Signatory(ies) of the Company, any one of them individually/jointly (as the case may be), and to act on any instructions so given relating to the said banking account whether the same be overdrawn or not or relating to any transaction of the Company. RESOLVED FURTHER THAT the Authorised Signatories are hereby authorised to do all such acts, deeds and things necessary and to execute all such deeds, documents and other writings as are necessary or required to comply with all formalities as prescribed by the Bank for carrying out such changes and modifications pertaining to the Account and/or to comply with the terms and conditions as may be suggested by the Bank from time to time; RESOLVED FURTHER THAT, the Resolution be communicated to the Bank and shall remain in form until notice in writing of their withdrawal or cancellation is given to the Bank by the Company under the signatures of any of the existing Directors/Officers and accepted by the Bank.”